



FOR IMMEDIATE RELEASE

TSX-V: PGA

PACGEN TO PRESENT AT BIO INVESTORFORUM 2007

Vancouver, BC, Canada, October 10, 2007 – Pacgen Biopharmaceuticals Corporation, (“Pacgen” or the “Company”) (TSX-V: PGA) a life sciences company focused on the development of therapeutics for the treatment of infectious and inflammatory diseases, announced today that it will present at the BIO InvestorForum 2007 Conference held in San Francisco. Duffy DuFresne, President and CEO will be presenting an overview of the company in the Telegraph Presentation Room, on Thursday, October 11th, 2007 at 12:00pm EDT.

About Pacgen

Pacgen is a life sciences company focused on the development of therapeutics for the treatment of infectious and inflammatory diseases. The Company’s lead product, PAC-113, is an anti-fungal in a Phase II clinical program. Pacgen also has candidates in several earlier stage programs. The most advanced of these candidates is a protein therapeutic, PAC-G31P, which is currently being investigated in preclinical studies for its potential to treat inflammatory diseases such as acute respiratory distress syndrome. For additional information, please visit www.pacgenbiopharm.com.

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Forward looking Statements

Certain statements included in this press release may be considered forward-looking. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on Pacgen’s current beliefs as well as assumptions made by and information currently available to Pacgen and relate to, among other things, anticipated financial performance, business prospects, strategies, regulatory developments, market acceptance and future commitments. Readers are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by Pacgen in its Final Prospectus dated November 28, 2006, actual events may differ materially from current expectations. Pacgen disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. For all forward-looking statements, Pacgen claims the safe harbour for forward-looking statements within the meaning of the Private Securities Legislation Reform.

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