



**FOR IMMEDIATE RELEASE**

**TSX-V: PGA**

## **PACGEN APPOINTS DR. MING S. LIU AS CEO**

Vancouver, BC, Canada (October 25, 2011) – Pacgen Biopharmaceuticals Corporation (“Pacgen” or the “Company”) (TSX-V: PGA) announced today that Ming S. Liu, Ph.D. has joined the Company as Chief Executive Officer (“CEO”) and director. Dr. Liu replaces Dr. YC Lee as CEO as Pacgen continues to implement its previously announced corporate transformation.

Dr. Liu possesses more than 15 years of diversified experience in bio-products development, sales and marketing, business development, and operational management. He was previously the founder and CEO of eGene, Inc. a biotech company based in Irvine, California, and positioned the company for acquisition by QIAGEN (NASDAQ: QGEN) in 2007.

“Dr. Liu is an experienced strategist with a proven performance record in bio-business, and his contributions will assist Pacgen as it creates a new model for the biomedical products, lab testing, and hospital services sectors,” said Mr. Chung-Yu Wang, Chairman of the Pacgen Board of Directors. “In combination with our pharmaceutical R&D division, a diversified portfolio will create upside potential and bring more value to the Company.”

Dr. YC Lee will continue to play a key role in the pharmaceutical R&D division in his capacity as a director and a consultant of Pacgen.

The Company also announced that it has granted stock options to Dr. Liu to acquire 500,000 common shares at \$0.06 per share until October 24, 2016.

### **About Pacgen**

Pacgen is a life science technology company focused on the commercialization of biomedical products and services, including its previous development of novel therapeutic drug candidates. The Company is currently looking to facilitate its corporate transformation from a bio-pharma R&D business into a revenue-generating company. For additional information, please visit [www.pacgenbiopharm.com](http://www.pacgenbiopharm.com).

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### **Forward looking Statements**

Certain statements included in this press release may be considered forward-looking. Statements relating to, among other things, anticipated financial performance, business prospects, strategies, regulatory developments, market acceptance and future commitments constitute forward-looking statements. All forward-looking statements are based on Pacgen’s current beliefs and expectations as well as assumptions relating to the successful completion of its clinical trials and pre-clinical studies, the time and process required to obtain regulatory approval for commercialization of its product, the ability of Pacgen to raise additional capital in future on favourable terms, the

impact of competitive products and pricing in the market, new product development, and the successful and timely completion of corporate collaborations or licensing arrangements for its research programs. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be read as guarantees of future performance or results. Such factors include, among others, our stage of development, lack of product revenues, additional capital requirements, risk associated with completion of clinical trials and obtaining regulatory approval, dependence on collaborative partners, and our ability to protect our intellectual property.

Wherever possible, words such as “anticipate”, “believe”, “expect”, “may”, “could”, “will”, “potential”, “intend”, “estimate”, “should”, “plan”, “predict”, “project” or the negative or other variations of such expressions reflect Pacgen’s current beliefs and assumptions and are based on the information currently available to Pacgen. Certain risks and uncertainties, including those risk factors identified by Pacgen in its annual management’s discussion and analysis dated July 29, 2011 and annual information form dated July 31, 2008, may cause our actual results, level of activity, performance or achievements to differ materially from those implied by forward looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which are made only as of the date of this press release. Pacgen disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. For all forward-looking statements, Pacgen claims the safe harbour for forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995.

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